

Roll No.

BBA-105(N)

**B. B. A. (First Semester)
EXAMINATION, Dec., 2017**

Paper Fifth

BUSINESS LAW

Time : Three Hours]

[Maximum Marks : 70

Note : Section A is compulsory and short answer type. Attempt four more questions selecting *two* questions each from Section B and Section C. Section B and Section C are long answer type.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A

3 each

(Short Answer Type Questions)

1. Attempt all questions with maximum 100 words.
 - (A) Acceptance to an offer must be absolute and unqualified. Explain.
 - (B) Define Misrepresentation.
 - (C) Whether consideration is essential to a contract.
 - (D) Explain the meaning of contingent contract.
 - (E) Give difference between condition and warranty.

[2]

BBA-105(N)

- (F) Define Promissory Note.
- (G) Who is an unpaid seller ?
- (H) What are the essential characteristics of a partnership ?
- (I) Whether a minor can be a partner in a partnership firm ? Discuss.
- (J) Give difference between a Contract of Indemnity and Guarantee.

Section—B

10 each

(Long Answer Type Questions)

Note : Attempt any *two* questions with limit of 300 words.

- 2. "Two or more persons are said to consent when they agree on the same thing in the same sense." Explain with provision of law and illustrations.
- 3. An agreement without consideration is void. What are the exceptions to this rule ? Explain.
- 4. What is a contract of Agency ? What are the essentials of relationship of Agency ?
- 5. What remedies are available to an aggrieved party on the breach of a contract ?

Section—C

10 each

(Long Answer Type Questions)

Note : Attempt any *two* questions with limit to 300 words.

- 6. Give definition and essential features of Bill of Exchange. Give the difference between bill of exchange and cheque.

[3]

- 7. What do you mean by implied authority of a partner of a partnership firm ? Are the third parties affected by restrictions imposed on such implied authority ?
- 8. Define sale. What are the essential features of sale ? Give difference between sale and hire purchase agreement.
- 9. What are the various circumstances in which a firm may be dissolved ? Upon dissolution, how are the accounts settled ?

BBA-105(N)

3200